

Morgan County Board of Education

Descriptor Term:

Student Activity Funds Management

Descriptor Code:

DK

Issued Date:

06/06/94

Rescinds:

Issued:

1 The activity funds of each school shall include athletic and student organization funds and any other fund
2 belonging to any student group, class, or activity.

3
4 Whatever the source, all student activity funds shall be under the jurisdiction of the Board and under the
5 specific control of the school principal. Contracts with fund-raising agencies must comply with board
6 policy and be approved by the principal.

7
8 Student activity funds shall be deposited in respective school activity accounts. Proper records of receipts
9 and disbursements shall be maintained in accordance with Tennessee Internal School Financial Manual.¹

10
11 Revenue raised for specific purposes must be expended for that purpose, unless otherwise authorized in
12 writing by both the activity group sponsor and the principal.²

13
14 An annual audit of the account and records of all student activity funds shall be conducted as a part of
15 the audit of all other district funds.³

16
17 Any unencumbered class or activity funds automatically revert to the general activity fund of the school
18 when a class graduates or an activity is discontinued.

19
20 Funds derived from activities sponsored by parent-teacher associations, parent-teacher organizations or
21 other support organizations are not subject to this policy, unless such funds are in sole custody of the
22 school.⁴

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Legal References:

- 36 1. TCA 49-2-110(c)(d).
37 2. Tennessee Internal School Financial Manual.
38 3. TCA 49-2-112(a).
39 4. TCA 49-2-110(e).
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