

# MORGAN COUNTY BOARD OF EDUCATION

## **Bonded Employees**

Descriptor Code:  
**DH**

Issued Date:  
**8-2-99**

The director of schools and all other employees who handle school monies shall be bonded in order to indemnify the school system against the loss of any funds.<sup>1</sup>

The Board shall determine the amount of the bond, giving consideration to the total amount of money and/or property that is handled in each school.<sup>2</sup>

### Legal References:

1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
2. Tennessee Internal School Uniform Accounting Policy Manual; Section 4-16